

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

SCHERCK REMAINING CHILDRENS TR
% LERETA LLC
PO BOX 4438
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 712472 4102

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	900	960	Lease: 5600 Type: REAL Owner #: 712472		
QUITMAN ISD	900	960	Legal: BAILEY W F		
HOSPITAL	900	960	ATLANTIS OIL		
WASTE DISPOSAL	900	960	AB 27 SAMUEL BURCH SURVEY		
			RRC# 869		
			.000881 Royalty Interest		
			Category: G1		
			Railroad #: 869		
HB1984: The Appraised value of \$960 in 2025			as compared to \$490 in 2020 is a 95.92% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	900	0	960		
QUITMAN ISD	900	0	960		
HOSPITAL	900	0	960		
WASTE DISPOSAL	900	0	960		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 22680 Type: REAL	Owner #: 712472	
QUITMAN ISD	20	20	Legal: COKE SC UNIT TR 08		
HOSPITAL	20	20	GTG OPERATING LLC		
WASTE DISPOSAL	20	20	AB 657 M Y'BARBO SURVEY (J M ROBERTSON) .0380219	Agent: 291	
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.			.000934 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
QUITMAN ISD	20	0	20		
HOSPITAL	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 22690 Type: REAL	Owner #: 712472	
QUITMAN ISD	10	10	Legal: COKE SC UNIT TR 09		
HOSPITAL	10	10	GTG OEPRATING LLC		
WASTE DISPOSAL	10	10	AB 534 B SMITH SURVEY (FOSTER UNIT) .0501890	Agent: 291	
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000242 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	10	0	10		
HOSPITAL	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 22790 Type: REAL	Owner #: 712472	
QUITMAN ISD	10	10	Legal: COKE SC UNIT TR 19		
HOSPITAL	10	10	GTG OPERATING LLC		
WASTE DISPOSAL	10	10	AB 347 ETAL J KNIGHT ETAL SUR (T GILBREATH) .0188036	Agent: 291	
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000997 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	10	0	10		
HOSPITAL	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	400	490	Lease: 55800	Type: REAL Owner #: 712472
QUITMAN ISD	C	400	490	Legal: HOWLE C P ETAL UNIT	
HOSPITAL	C	400	490	SOUTHWEST OPER INC	
WASTE DISPOSAL	C	400	490	AB 27 BURCH SURVEY	
				RRC# 861	
				.000904 Royalty Interest	Agent: 291
				Category: G1	
				Railroad #: 861	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$490 in 2025 as compared to \$280 in 2020 is a 75.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	400	10	480		
QUITMAN ISD	400	10	480		
HOSPITAL	400	10	480		
WASTE DISPOSAL	400	10	480		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		240	240	Lease: 61600	Type: REAL Owner #: 712472
QUITMAN ISD		240	240	Legal: JOHNSTON W L	
HOSPITAL		240	240	FAIR OIL LTD	
WASTE DISPOSAL		240	240	AB 458 POLK SURVEY	
				WELL #1 RRC# 882	
				.000309 Royalty Interest	Agent: 291
				Category: G1	
				Railroad #: 882	
HB1984: The Appraised value of \$240 in 2025 as compared to \$200 in 2020 is a 20.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	204	0	240		
QUITMAN ISD	204	0	240		
HOSPITAL	204	0	240		
WASTE DISPOSAL	204	0	240		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,200	940	Lease: 138400	Type: REAL Owner #: 712472
QUITMAN ISD		1,200	940	Legal: SHAMBURGER J G -A-	
HOSPITAL		1,200	940	SOUTHWEST OPER INC	
WASTE DISPOSAL		1,200	940	AB 383 J M MOORE SURVEY	
				RRC# 877 WELL #1-2	
				.001534 Royalty Interest	Agent: 291
				Category: G1	
				Railroad #: 877	
HB1984: The Appraised value of \$940 in 2025 as compared to \$790 in 2020 is a 18.99% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,200	0	940		
QUITMAN ISD	1,200	0	940		
HOSPITAL	1,200	0	940		
WASTE DISPOSAL	1,200	0	940		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	20	20	Lease: 138600 Type: REAL Owner #: 712472
QUITMAN ISD	20	20	Legal: SHAMBURGER J G -B-
HOSPITAL	20	20	SOUTHWEST OPER INC
WASTE DISPOSAL	20	20	AB 383 J M MOORE SURVEY
			RR# 878 WELL #1-2
			Agent: 291
			.001534 Royalty Interest
			Category: G1
			Railroad #: 878
HB1984: The Appraised value of \$20 in 2025 as compared to \$320 in 2020 is a 93.75% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	20
QUITMAN ISD	20	0	20
HOSPITAL	20	0	20
WASTE DISPOSAL	20	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,070	790	Lease: 500209 Type: REAL Owner #: 712472
QUITMAN ISD	870	640	Legal: SHAMBURGER J G #3 & #4A
WINNSBORO ISD	200	150	SOUTHWEST OPER INC
HOSPITAL	870	640	AB 1 WM BARNHILL SURVEY
WASTE DISPOSAL	1,070	790	WELL #3 RRC# 13103 #4A
			Agent: 291
			.001534 Royalty Interest
			Category: G1
			Railroad #: 13103
Deductions: (G)=LESS THAN \$500 MIN INT			
HB1984: The Appraised value of \$790 in 2025 as compared to \$540 in 2020 is a 46.30% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,070	0	790
QUITMAN ISD	870	0	640
WINNSBORO ISD	0	150	0
HOSPITAL	870	0	640
WASTE DISPOSAL	1,070	0	790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,120	4,170	Lease: 500429 Type: REAL Owner #: 712472
QUITMAN ISD	2,120	4,170	Legal: COKE PALUXY UNIT
HOSPITAL	2,120	4,170	GTG OPERATING LLC
WASTE DISPOSAL	2,120	4,170	AB 347 J KNIGHT
			RRC 15483
			Agent: 291
			.000410 Royalty Interest
			Category: G1
			Railroad #: 15483
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$4,170 in 2025 as compared to \$8,550 in 2020 is a 51.23% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,120	1,630	2,540
QUITMAN ISD	2,120	1,630	2,540
HOSPITAL	2,120	1,630	2,540
WASTE DISPOSAL	2,120	1,630	2,540

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	5,954	1,640	6,010		
QUITMAN ISD	5,754	1,640	5,860		
HOSPITAL	5,754	1,640	5,860		
WASTE DISPOSAL	5,954	1,640	6,010		
WINNSBORO ISD	0	150	0		